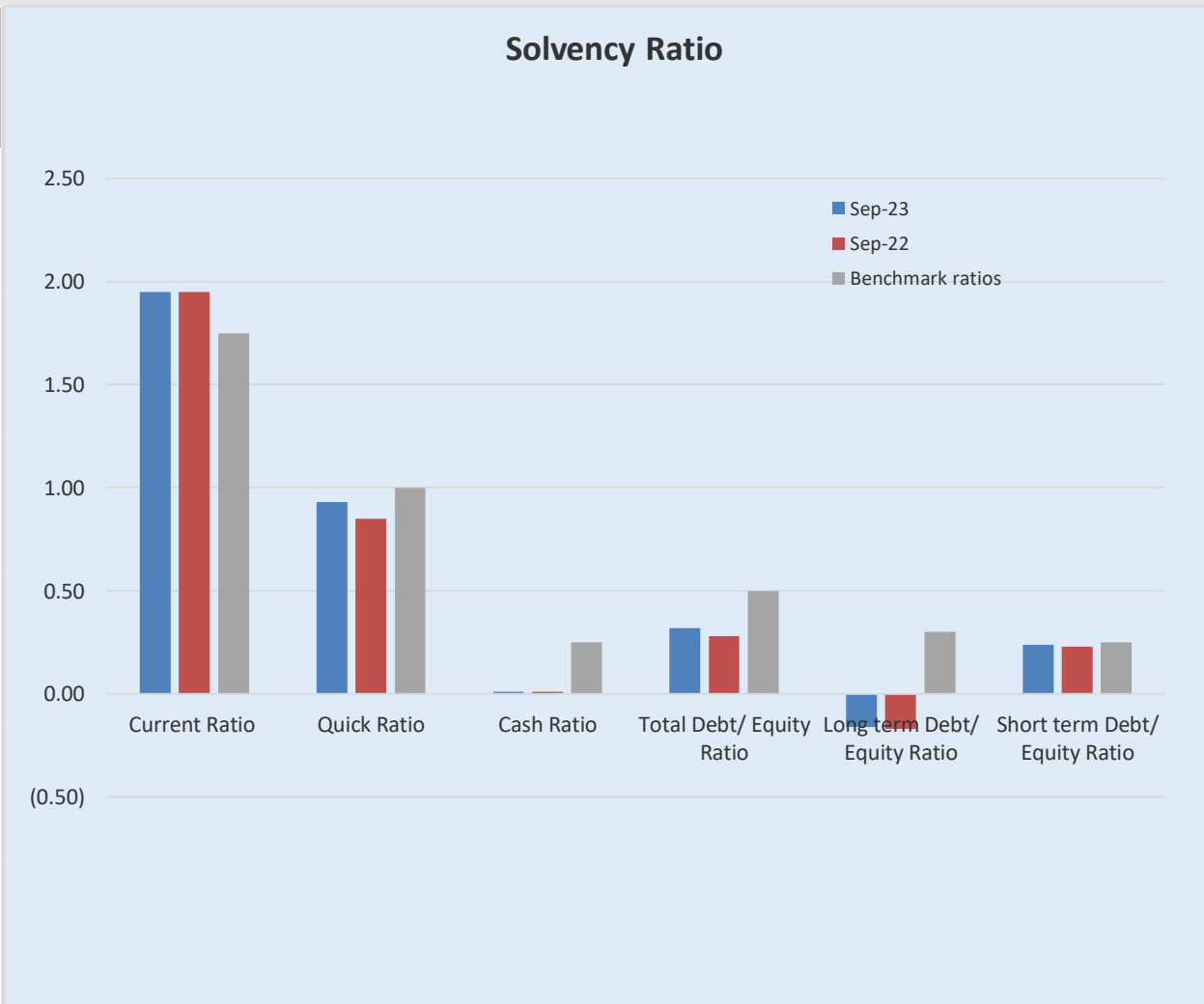


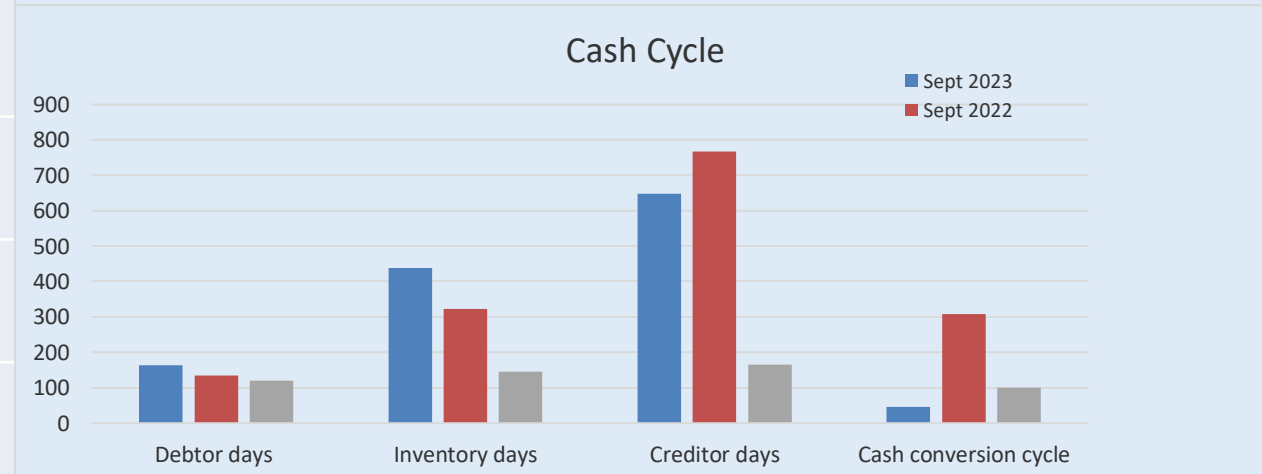
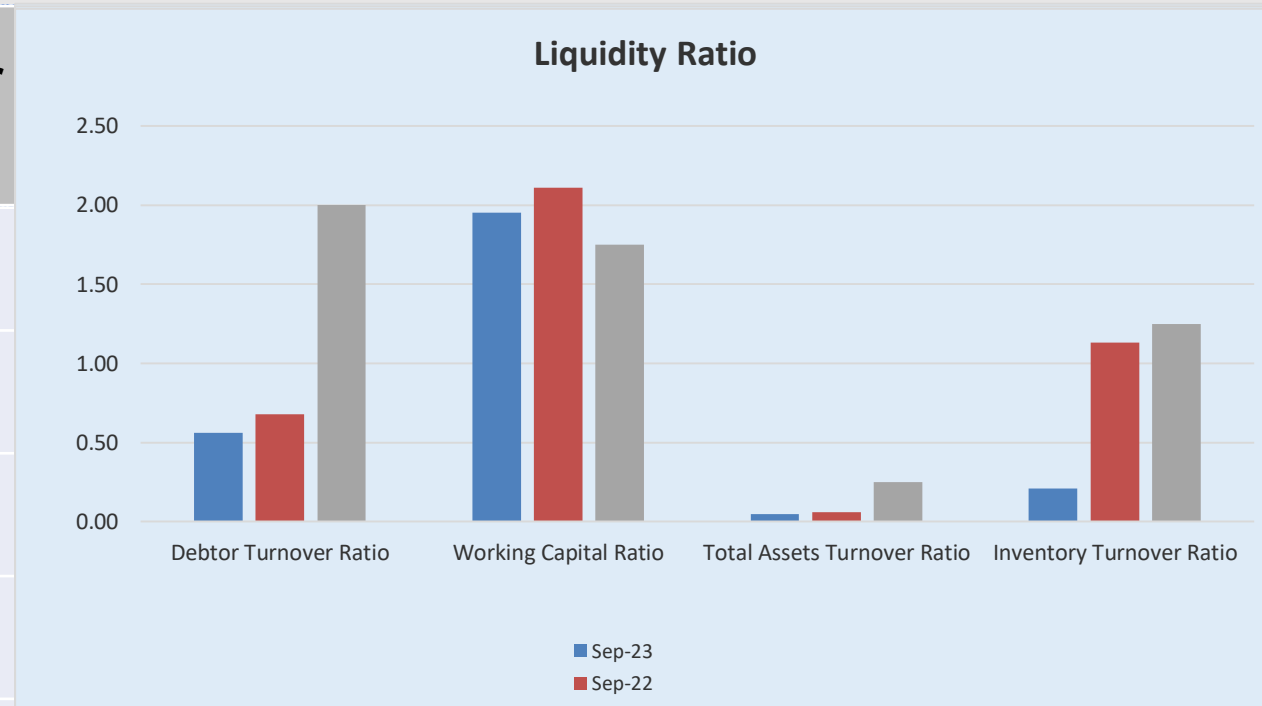
Solvency Ratios:

Ratio	Sept. 30, 2023	Sept. 30, 2022	Benchmark ratios
Current Ratio	1.95	1.95	1.75
Quick Ratio	0.93	0.85	1.00
Cash Ratio	0.01	0.01	0.25
Total Debt/ Equity Ratio	0.32	0.28	0.50
Long term Debt/ Equity Ratio	-0.16	-0.17	0.30
Short term Debt/ Equity Ratio	0.24	0.23	0.25



Liquidity Ratios:

Ratio	Sept. 2023	Sept. 2022	Benchmark ratios
Debtor Turnover Ratio	0.56	0.68	2.00
Working Capital Ratio	1.95	2.11	1.75
Total Assets Turnover Ratio	0.05	0.06	0.25
Inventory Turnover Ratio	0.21	1.13	1.25
Debtor days	164	135	120
Inventory days	438	323	145
Creditor days	647	766	165
Cash conversion cycle	45	308	100



Profit & Loss ratios:

Ratio	Sept. 2023	Sept. 2022
Gross Profit %age	26.37%	25.30%
Operating Profit %age	3.26%	10.46%
Net Profit %age	-10.44%	1.67%
Effective tax rate %age	-10.65%	40.24%
Interest coverage ratio	-0.22	1.36
LPS / EPS	-2.13	0.42
Price to Earnings ratio	-9.54	72.39

